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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Flandreau

2. Designation of issue: Taxable Sales Tax Revenue Bonds, Series 2006

3. Date of issue: March 30, 2006

4. Purpose of issue: repay loans incurred for the purpose of promoting economic development and meeting public safety needs

5. Type of bond: revenue

6. Principal amount and denomination of bond: $955,000; $5,000 denominations

7. Paying dates of principal and interest:

Principal: December 1 in the years 2006 through 2025

Interest: Semiannually on June 1 and December 1, commencing December 1, 2006

over

8. Amortization schedule:

| Year (December 1) | Principal Amount | Interest Rate |
|---|---|---|
| 2006 | $ 55,000* | 6.50% |
| 2007 | 35,000* | 6.50 |
| 2008 | 35,000* | 6.50 |
| 2009 | 40,000* | 6.50 |
| 2010 | 45,000* | 6.50 |
| 2011 | 45,000* | 6.50 |
| 2012 | 50,000* | 6.50 |
| 2013 | 55,000* | 6.50 |
| 2014 | 60,000* | 6.50 |
| 2015 | 35,000* | 6.50 |
| 2016 | 35,000* | 6.50 |
| 2017 | 40,000* | 6.50 |
| 2018 | 40,000* | 6.50 |
| 2019 | 45,000* | 6.50 |
| 2020 | 50,000* | 6.50 |
| 2021 | 50,000* | 6.50 |
| 2022 | 55,000* | 6.50 |
| 2023 | 60,000* | 6.50 |
| 2024 | 60,000* | 6.50 |
| 2025 | 65,000 | 6.50 |

*Mandatory sinking fund installments

9. Interest rate or rates, including total aggregate interest cost: Rates, see 8 above, $667,505.76.

This is to certify that the above information pertaining to the

City of Flandreau, South Dakota
(name of public body, authority or agency)

is true and correct on this 30th day of March, 2006.

By: _____
Its: Finance Officer